



March 14, 2022

**STATEMENT ON RUSSIAN INVESTMENTS FROM ROGER SAYLER,  
CHIEF INVESTMENT OFFICER OF THE CHURCH PENSION FUND:**

“The Church Pension Fund holds no direct investments in Russia (meaning we do not own any shares, bonds, or other investments in Russia that we have discretion to sell). We hold de minimis indirect investments in Russia (meaning less than one tenth of one percent of our assets held through commingled funds and with respect to which we do not have the discretion to purchase or sell). Our investment managers, who invest on our behalf, are required to comply with all applicable sanctions restricting investment.”

###

**Media Contact:**

C. Curtis Ritter  
Senior Vice President  
Head of Corporate Communications  
212-592-1816  
[critter@cpq.org](mailto:critter@cpq.org)